Local Market Update for August 2017

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE ASSOCIATION OF REALTORS® WWW.GBRAR.COM



Ascension Parish

	August			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 8-2016	Thru 8-2017	Percent Change
New Listings	173	218	+ 26.0%	1,682	1,770	+ 5.2%
Pending Sales	149	157	+ 5.4%	1,373	1,387	+ 1.0%
Closed Sales	140	182	+ 30.0%	1,273	1,339	+ 5.2%
Median Sales Price*	\$212,000	\$215,871	+ 1.8%	\$215,000	\$214,500	- 0.2%
Percent of List Price Received*	98.4%	98.8%	+ 0.4%	98.6%	98.3%	- 0.3%
Days on Market Until Sale	50	45	- 10.0%	53	49	- 7.5%
Inventory of Homes for Sale	459	503	+ 9.6%			
Months Supply of Inventory	3.0	3.1	+ 3.3%			

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

All MLS – Ascension Parish –

