## Local Market Update for December 2017

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE Association of Realtors® WWW.gbrar.com



## **Ascension Parish**

Key Metrics		December			Year to Date		
	2016	2017	Percent Change	Thru 12-2016	Thru 12-2017	Percent Change	
New Listings	137	126	- 8.0%	2,400	2,536	+ 5.7%	
Pending Sales	106	105	- 0.9%	1,949	1,963	+ 0.7%	
Closed Sales	153	155	+ 1.3%	1,903	1,968	+ 3.4%	
Median Sales Price*	\$201,515	\$220,505	+ 9.4%	\$215,000	\$215,000	0.0%	
Percent of List Price Received*	97.9%	98.5%	+ 0.6%	98.5%	98.3%	- 0.2%	
Days on Market Until Sale	37	51	+ 37.8%	50	50	0.0%	
Inventory of Homes for Sale	434	506	+ 16.6%				
Months Supply of Inventory	2.7	3.1	+ 14.8%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation



