Local Market Update for April 2017

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®





East Baton Rouge Parish

	April			Year to Date		
Key Metrics	2016	2017	Percent Change	Thru 4-2016	Thru 4-2017	Percent Change
New Listings	700	638	- 8.9%	2,688	2,605	- 3.1%
Pending Sales	563	593	+ 5.3%	2,036	2,215	+ 8.8%
Closed Sales	496	491	- 1.0%	1,662	1,875	+ 12.8%
Median Sales Price*	\$197,293	\$190,900	- 3.2%	\$189,000	\$178,450	- 5.6%
Percent of List Price Received*	97.4%	97.1%	- 0.3%	97.2%	96.7%	- 0.5%
Days on Market Until Sale	84	57	- 32.1%	83	60	- 27.7%
Inventory of Homes for Sale	1,937	1,501	- 22.5%			
Months Supply of Inventory	4.2	2.9	- 31.0%			

^{*} Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

- All MLS -
- East Baton Rouge Parish -

