## Local Market Update for May 2017

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE ASSOCIATION OF REALTORS® WWW.GBRAR.COM



## **Livingston Parish**

Key Metrics		Мау			Year to Date		
	2016	2017	Percent Change	Thru 5-2016	Thru 5-2017	Percent Change	
New Listings	224	281	+ 25.4%	1,098	1,293	+ 17.8%	
Pending Sales	173	191	+ 10.4%	858	915	+ 6.6%	
Closed Sales	173	207	+ 19.7%	733	875	+ 19.4%	
Median Sales Price*	\$169,000	\$165,000	- 2.4%	\$167,675	\$162,500	- 3.1%	
Percent of List Price Received*	98.7%	97.3%	- 1.4%	98.5%	96.4%	- 2.1%	
Days on Market Until Sale	72	43	- 40.3%	69	46	- 33.3%	
Inventory of Homes for Sale	540	583	+ 8.0%				
Months Supply of Inventory	3.4	3.3	- 2.9%				

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation



