

Local Market Update for March 2016

A Research Tool Provided by the Greater Baton Rouge Association of REALTORS®



THE GREATER BATON ROUGE
ASSOCIATION OF REALTORS®

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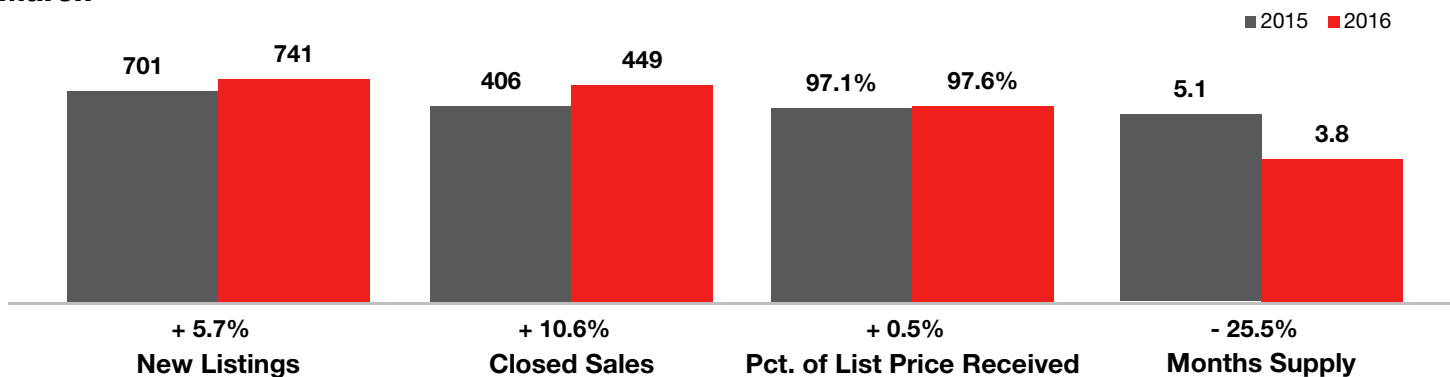


East Baton Rouge Parish

Key Metrics	March			Year to Date		
	2015	2016	Percent Change	Thru 3-2015	Thru 3-2016	Percent Change
New Listings	701	741	+ 5.7%	1,794	1,946	+ 8.5%
Closed Sales	406	449	+ 10.6%	1,039	1,131	+ 8.9%
Median Sales Price*	\$185,000	\$191,500	+ 3.5%	\$184,000	\$184,000	0.0%
Percent of List Price Received*	97.1%	97.6%	+ 0.5%	96.6%	97.2%	+ 0.6%
Days on Market Until Sale	90	80	- 11.1%	94	83	- 11.7%
Inventory of Homes for Sale	2,114	1,797	- 15.0%	--	--	--
Months Supply of Inventory	5.1	3.8	- 25.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

